Laghu Udyog Bharati (LUB), Goa Chapter and World Trade Centre (WTC) Goa, both leading trade association based in Goa, signed a memorandum of understanding (MoU) at the World Trade Center, Panaji on 12 Feb 2025

The objective of the MoU is to fast track the exports from Goa through the prowess of the member units of LUB and WTC and open for then a global footprint through the one solid network of World Trade Centers association which has 300+ WTC across 100+ countries. LUB said that WTC Goa gives out many leads, MSMEs can respond to these leads by themselves on collaborate with other MSME and foray into global markets.

Mudit Agarwaal, general secretary, LUB said that he was very happy with the proceedings and opined that putting things in action through the joint effort of WTC and LUB MSME could establish a strong blueprint that going forward will help the MSMEs of Goa enhance their export capabilities and be a part of the Prime Ministers Vision of 5- Million economy. Earlier, Cyril Desouza, Assistant Director, Trade Promotion WTC Goa said in his opening remarks that the WTCA global network and the manufacturing process of the member units of WTC Goa and LUB could look forward to a robust mechanism that will bring in many opportunities for both the associations stakeholders to take exports from Goa another level.

Summing up the significance of the memorandum, Vibhor Keny, treasurer LUB said that Goa can definitely benefit and start exporting more, which will lead to making Goa an exporting hub for MSMEs