Udyam Registration Camp creates awareness among MSMEs

Any person who intends to establish a Micro, Small or Medium Enterprise (MSME) can file for Udyam Registration. This registration assigns a unique permanent identity Number which will be known as "Udyam Registration Number".

This unique identity number is very important for the MSME in order to avail of any of the facilities or schemes which the Government of India has introduced for them. Upon Registration, MSMEs can avail of a host of the benefits which include Subsidy on Patent Registration, Exemption of Overdraft Interest fee, Protection against delayed payments, Extended Tax Benefits, among many others.

It is very important to note that the Public Sector Undertakings (PSUs, through the Public Procurement Policy have to make 25% of their procurement from Indian MSMEs, out of which a sub-target of 4% is reserved for enterprises owned by Schedule Caste (SC)and Schedule Tribe (ST) entrepreneurs. Similarly, a sub target of 3% is also reserved for the benefit of enterprises owned by Women Entrepreneurs. The Udyam Registration is a must-have registration for MSME entities seeking to avail the benefits as enumerated above.

However, due to oversight or for lack of knowledge, some of the MSMEs especially belonging to the SC / ST and Women Entrepreneurs have not yet done their Udyam Registration and hence cannot avail of the benefits available to them.

In light of this, a special Udyam Registration Camp was jointly organized by World Trade Center Goa and the MSME Development and Facilitation Office (MSME DFO) Goa, with an express objective of onboarding the SC/ST and Women Entrepreneurs.

Delegates who attended the camp were explained about the process of Udyam Registration on a one-to-one basis and were ably guided by Mr. D. R Johari , Assistant Director, MSME DFO Goa as well as Mr. Cyril Desouza Assistant Director, World Trade Center Goa.

Many more such camps are sought to be organized at different venues in Goa during the year so that the benefits of Udyam Registration can be shared with all those who have intentions of setting up enterprises in the days and months to come.

The Udyam Registration Camp was held at World Trade Center Goa on July 31, 2023.





Mr. D. R Johari (operating the laptop) Assistant Director MSME DFO Goa and Mr. Cyril Desouza (to his left) Assistant Director — Trade Promotion, WTC Goa explaining the Udyam Registration process to the delegates who attended the Camp.