

## **Analysis of Budget 2023 shows good potential for Goa.**

The Annual Union Budget is a much-awaited event for professionals in the industry as well as the general public at large. A discussion on this year's budget was organized by World Trade Center Goa to understand the benefits of the budget for the state of Goa.

**Mr. Santosh Kenkre, Proprietor, S R Kenkre and Associates** who is one of Goa's noted Chartered Accountants, said that Goa could immensely benefit from the thrust given to the sectors like, MSME, Tourism, Pharma and Agriculture. Goa, he said plays host to 14% of the Pharma Industry and the proposed Centers of Excellence promoted in the Budget would help Goa tremendously if one of these centers is set up in the state. Further, he said the proposed coastal development for goods and passengers could help MSMEs transport goods at a lower cost and also boost tourism in Goa. The PM's Kaushal Vikas Yojana 4.0 he pointed out could help in the skill development of the youth of Goa especially in areas of Coding, 3D Printing, Internet of Things, Robotics and Soft Skills. The proposed export duty reduction in key input of Shrimp feed will give a boost to Marine Exports. Mr Kenkre also touched on the subject of irrigation for boosting the output in the agricultural sector.

**Mr. Cyril Desouza, Assistant Director – Trade Promotion, WTC Goa**, said that the World Trade Center will be happy to help in not only promoting MSMEs boost their output, but more importantly to also help in opening new avenues in the Global arena in which the MSMEs could be able to supply their quality products.

A very lively and interactive Q&A session was also conducted during the program.

**The program was held on February 4, 2023 at EDC Hall, Panaji.**



Mr. Santosh Kenkre, Proprietor, S R Kenkre and Associates addressing the audience.